

Eli F. Heckscher Lecture 2010

*Bourgeois Dignity:
Why Economics Can't Explain the Modern World*

Professor Deirdre McCloskey

Professor Deirdre McCloskey is a leading international scholar in several fields, but with a special focus on the relationship between ethics, bourgeois values and the causes of the industrial revolution. She has also made important contributions in the areas of finance, international trade and the use of econometric methodology. She has been Distinguished Professor of Economics, History, English and Communication at the University of Illinois at Chicago since 1999.

Among her most famous works are *The Applied Theory of Price* (1982) which is still regarded as one of the classic microeconomic texts of the Chicago school, *The Rethoric of Economics* (1985) and *Crossing: A Memoir* (1999), which is an account of McCloskey's gender change.

Her main project over the next few years is four volumes with the University of Chicago Press on bourgeois virtues, which presents a new view on the industrial revolution and the rise of the west. Already out is *The Bourgeois Virtues: Ethics for an Age of Commerce* (2006). Later this year, the second volume in this series, *Bourgeois Dignity: Why Economics Can't Explain the Modern World*, will be published.

The Heckscher lecture is held each year to honor Professor Eli F Heckscher and his work. Heckscher was active at the Stockholm School of Economics as an economist and economic-historian and he was a leading scholar in those subjects for half a century. His work was mainly focused on economic theory and methods, Swedish economic history and institutional economic analyses. His most famous achievement was the foundation of the Heckscher-Ohlin theorem in international economics.



EHFF INSTITUTE FOR ECONOMIC AND
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The Institute for Economic and Business History Research (EHFF) at the Stockholm School of Economics is a node in a domestic and international network of scholars and research institutes that, on the basis of the various social science disciplines, analyses the business environment in an ever-changing world, as well as the transformation of the economy and the individual's role in these developments..

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